Welcome to the Compass Spotlight and to a New Year!

The 2009 countdown to a new PeopleSoft Financial system has officially started. In September, Emory will begin utilizing a new financial system to manage and support transactions across the University and Healthcare organizations.

<u>Chart of Accounts Update</u>
The backbone of the PeopleSoft Financial system is the Chart of Accounts. These are the fields and values that provide a common language for classifying Emory's business transactions. The components that comprise the Chart of Accounts and provide it with an overall structure are called 'ChartFields' in PeopleSoft. Each ChartField captures a different element of information regarding the transaction.

To support the conversion to the new system, the Project Compass Team is mapping current data values to the PeopleSoft Chart of Accounts. The mapping process was completed for several ChartFields in December 2008, including Account, Operating Unit, Department (Healthcare), Fund, Class, and Projects. The University Department ID ChartField mapping process is slated for completion by the end of February 2009. The Business Officers are working with the Project Team and Controllers Offices to complete the mapping process and to ensure that the values accurately represent Emory's needs.

<u>Conversion Update</u>
The Conversion Team is currently working on converting General Ledger data into the PeopleSoft Financial system. Project Leadership recently made the decision to convert FY 2008 year-ending balances and existing FY 2009 transaction details into the new system. Data will be converted based on the PeopleSoft ChartFields, e.g., Account, Department, Fund, etc.

For more information on the Chart of Account structure, review the Project Compass Self-Paced Overview (available the Project Compass website homepage).

If you have a question about Project Compass, send a message to compass@emory.edu or visit www.compass.emory.edu.

Have a productive 2009!

The Project Compass Team

Thought for the week: *If you focus on results, you will never change.   If you focus on change, you will get results. – Jack Dixon*